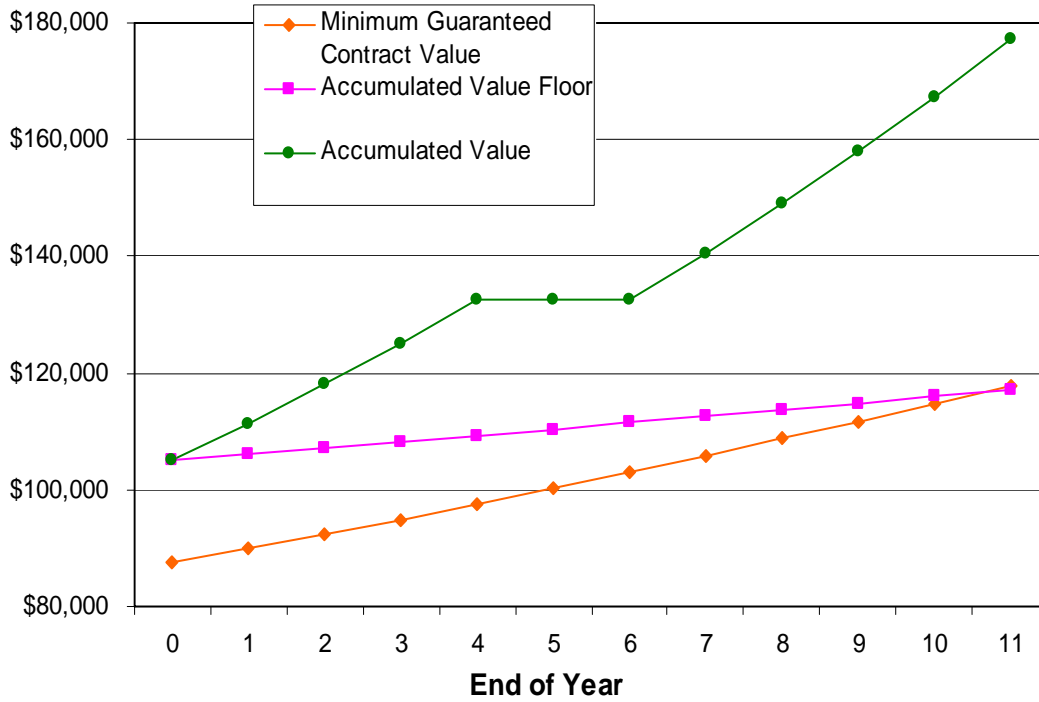




# Minimum Guarantee Hypothetical Example for IncomePlus Indexed Annuity MCIP (06/06)



Assumptions	
Initial Premium	\$100,000
Premium Bonus	5.00%
Current MGCV Rate	2.75%
Issue Ages	0-83
Withdrawal Charge Period	10 years

Year	Minimum Guaranteed Contract Value <sup>1</sup>	Accumulated Value Floor <sup>2</sup>	Hypothetical Index Scenario		
			Interest Credit <sup>3</sup>	Accumulated Value <sup>4</sup>	Cash Surrender Value <sup>5</sup>
<b>At Issue</b>	\$87,500	\$105,000	N/A	\$105,000	\$88,200
<b>1</b>	\$89,906	\$106,050	6.00%	\$111,300	\$93,492
<b>2</b>	\$92,379	\$107,111	6.00%	\$117,978	\$100,281
<b>3</b>	\$94,919	\$108,182	6.00%	\$125,057	\$107,549
<b>4</b>	\$97,529	\$109,263	6.00%	\$132,560	\$115,327
<b>5</b>	\$100,211	\$110,356	0.00%	\$132,560	\$116,653
<b>6</b>	\$102,967	\$111,460	0.00%	\$132,560	\$117,978
<b>7</b>	\$105,799	\$112,574	6.00%	\$140,514	\$126,462
<b>8</b>	\$108,708	\$113,700	6.00%	\$148,945	\$137,029
<b>9</b>	\$111,698	\$114,837	6.00%	\$157,881	\$148,408
<b>10</b>	\$114,769	\$115,985	6.00%	\$167,354	\$160,660
<b>11</b>	\$117,926	\$117,145	6.00%	\$177,395	\$177,395

<sup>1</sup>The Minimum Guaranteed Contract Value is equal to 87.5% of initial premium @ varies between 1-3% per year, some state variations apply. In this example a rate of 2.75% was used which was the current guaranteed rate as of 11/1/06.

<sup>2</sup>Accumulated Value Floor is equal to any remaining first year premiums accumulated at 1% per year plus any remaining subsequent first year renewal premium.

<sup>3</sup>The Interest credit is a hypothetical using a 100% allocation to the 1-Year Point-to-Point Index with a 6% current cap, no fee, using index values from 9/1/1995 - 9/1/2006.

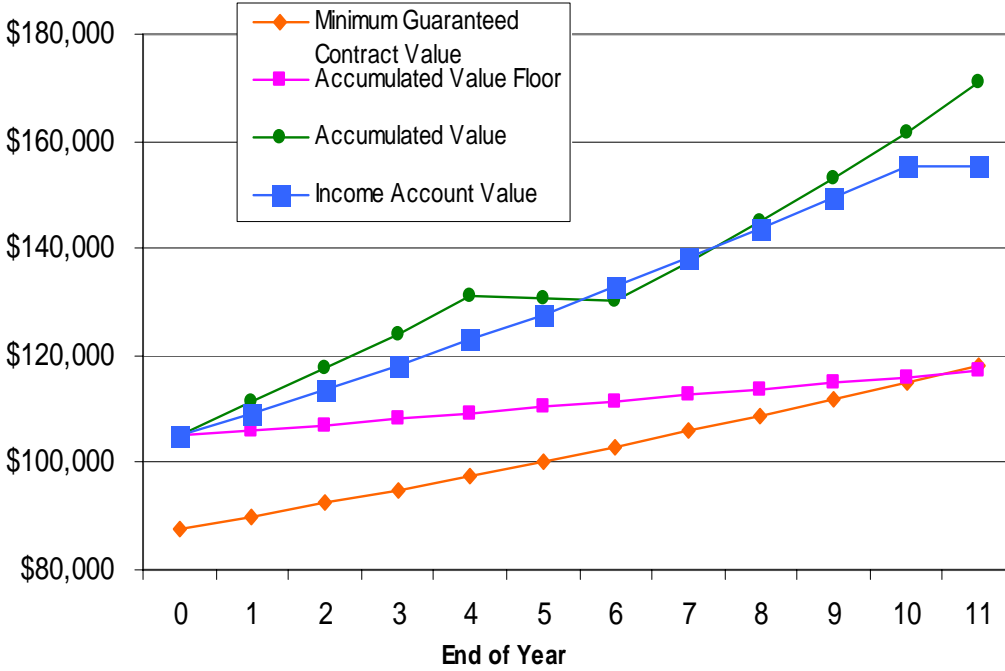
<sup>4</sup>The Accumulated Value is a hypothetical sum of the contract strategy values.

<sup>5</sup>The Cash Surrender Value is the greatest of (1) accumulated value adjusted for any withdrawal charge and any applicable Market Value Adjustment (MVA), and the withdrawal charge and MVA applicable to any free withdrawal made during the twelve (12) months prior to the surrender, (2) accumulated value floor adjusted for any withdrawal charge and any applicable MVA, and the withdrawal charge and MVA applicable to any free withdrawal made during the twelve (12) months prior to the surrender, or (3) the minimum guaranteed contract value. The MVA was not used in the hypothetical example shown above but does apply to the *IncomePlus* in most states.

The MCA *IncomePlus* Indexed Annuity (contract form MCIP (06/06) or state variation) is issued by AmerUs Life Insurance Company, Des Moines, Iowa. Although the product was not available for the entire period of time referenced above, current annuity rates and actual historical prices of the S&P 500 Index have been used in this hypothetical example solely for the purpose of illustrating comparative values. Product features and limitations may vary by state.



# Minimum Guarantee Hypothetical Example for IncomePlus Indexed Annuity MCIP (06/06) with LifetimePay<sup>SM</sup>



Assumptions	
Initial Premium	\$100,000
Premium Bonus	5.00%
Current MGCV Rate	2.75%
Current IAVIR <sup>6</sup> Rate	4.00%
Issue Ages	0-83
Withdrawal Charge Period	10 years

Year	Hypothetical Index Scenario					LifetimePay <sup>SM</sup>
	Minimum Guaranteed Contract Value <sup>1</sup>	Accumulated Value Floor <sup>2</sup>	Interest Credit <sup>3</sup>	Accumulated Value <sup>4</sup>	Cash Surrender Value <sup>5</sup>	Minimum Guaranteed Income Account Value <sup>6</sup>
<b>At Issue</b>	\$87,500	\$105,000	N/A	\$105,000	\$88,200	\$105,000
<b>1</b>	\$89,906	\$106,050	6.00%	\$111,300	\$93,492	\$109,200
<b>2</b>	\$92,379	\$107,111	6.00%	\$117,541	\$99,910	\$113,568
<b>3</b>	\$94,919	\$108,182	6.00%	\$124,139	\$106,760	\$118,111
<b>4</b>	\$97,529	\$109,263	6.00%	\$131,115	\$114,070	\$122,835
<b>5</b>	\$100,211	\$110,356	0.00%	\$130,624	\$114,949	\$127,749
<b>6</b>	\$102,967	\$111,460	0.00%	\$130,113	\$115,801	\$132,858
<b>7</b>	\$105,799	\$112,574	6.00%	\$137,388	\$123,649	\$138,173
<b>8</b>	\$108,708	\$113,700	6.00%	\$145,079	\$133,473	\$143,700
<b>9</b>	\$111,698	\$114,837	6.00%	\$153,209	\$144,016	\$149,448
<b>10</b>	\$114,769	\$115,985	6.00%	\$161,804	\$155,331	\$155,426
<b>11</b>	\$117,926	\$117,145	6.00%	\$170,890	\$170,890	\$155,426

<sup>1</sup>The Minimum Guaranteed Contract Value is equal to 87.5% of initial premium @ varies between 1-3% per year, some state variations apply. In this example a rate of 2.75% was used which was the current guaranteed rate as of 11/1/06.

<sup>2</sup>Accumulated Value Floor is equal to any remaining first year premiums accumulated at 1% per year plus any remaining subsequent first year renewal premium.

<sup>3</sup>The Interest credit is a hypothetical using a 100% allocation to the 1-Year Point-to-Point Index strategy with a 6% current cap, no fee, using index values from 9/1/1995 – 9/1/2006.

<sup>4</sup>The Accumulated Value is a hypothetical sum of the contract strategy values.

<sup>5</sup>The Cash Surrender Value is the greatest of (1) accumulated value adjusted for any withdrawal charge and any applicable Market Value Adjustment (MVA), and the withdrawal charge and MVA applicable to any free withdrawal made during the twelve (12) months prior to the surrender, (2) accumulated value floor adjusted for any withdrawal charge and any applicable MVA, and the withdrawal charge and MVA applicable to any free withdrawal made during the twelve (12) months prior to the surrender, or (3) the minimum guaranteed contract value. The MVA was not used in the hypothetical example shown above but does apply to the IncomePlus in most states.

<sup>6</sup>Income Account Value Interest Rate during the accumulation years is 4% guaranteed for at least 10 years, assumes no withdrawals, no additional premiums, no restarts or the election of LifetimePay<sup>SM</sup> withdrawals. The charge for LifetimePay<sup>SM</sup> is 0.40% annually beginning in the second contract year based on the income account value and subtracted from the accumulated value.

The MCA IncomePlus Indexed Annuity (contract form MCIP (06/06) or state variation) and The LifetimePay<sup>SM</sup> Rider (form MCAIR (06/06) or state variation) are issued by AmerUs Life Insurance Company, Des Moines, Iowa. Product features and limitations may vary by state. These results are purely hypothetical and are not an indication of the product's past or future performance. Although the product was not available for the entire period of time referenced above, current annuity rates and actual historical prices of the S&P 500 Index have been used in this hypothetical example solely for the purpose of illustrating comparative values.